

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
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CONTACT: Treasury Auctions  
202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	56-Day Bill	
CUSIP Number	912796Q51	
High Rate <sup>1</sup>	0.055%	
Allotted at High Price	27.68%	
Investment Rate <sup>2</sup>	99.991444	
Median Rate <sup>3</sup>	0.056%	
Low Rate <sup>4</sup>	0.050%	
Issue Date	November 09, 2021	
Maturity Date	January 04, 2022	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$87,930,262,000	\$24,686,222,000
Noncompetitive	\$214,133,200	\$214,133,200
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$88,244,395,200</b>	<b>\$25,000,355,200<sup>6</sup></b>
SOMA	\$3,318,895,100	\$3,318,895,100
<b>Total</b>	<b>\$91,563,290,300</b>	<b>\$28,319,250,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$65,000,000,000	\$12,783,120,000
Direct Bidder <sup>8</sup>	\$8,550,000,000	\$2,826,800,000
Indirect Bidder <sup>9</sup>	\$14,380,262,000	\$9,076,302,000
<b>Total Competitive</b>	<b>\$87,930,262,000</b>	<b>\$24,686,222,000</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio:  $\$88,244,395,200 / \$25,000,355,200 = 3.53$

<sup>6</sup>Awards to TreasuryDirect = \$146,540,200.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.